

RiCora Financial Services
Rick Walkup EA, MBA, MA
1304 4th Ave PO Box 1115
Canyon, Tx 79015
303 856 7752 (V) 866 496 0863 (F)
Rick Walkup

General Engagement Letter for Individual Tax Return Preparation

This letter is to inform you, the taxpayer, of the services we will provide you, and the responsibilities you have for preparation of your tax return.

Tax Professional Responsibilities

- We will prepare your 2023 federal and state tax returns based on information you provide. Services for preparation of your return do not include auditing or verification of information provided by you.
- This engagement does not include any audit or examination of your books or records. In the event your return is audited, you will be responsible for verifying the items reported.
- You must review the return carefully before signing to make sure the information is correct.
- The tax return preparation fee does not include bookkeeping.
- All fees must be *paid before* your tax return is delivered to you and/or filed for you. If you terminate this engagement before completion, you agree to pay a fee equal to 50% of expected final cost for work completed. A retainer is required for preparation of late returns.
- Fees charged for tax return preparation do not include audit representation or preparing materials to respond to correspondence from taxing authorities.
- Preparation fees do cover limited assistance and consultation during the year.
- The engagement to prepare your 2023 tax return terminates upon delivery of your completed return and original documents to you. Please store your supporting documents and copies of your tax returns in a secure place for at least seven years.

Taxpayer Responsibilities

- You agree to provide us all income and deductible expense information. If you receive additional information after we begin working on your return, you will contact us immediately to ensure your completed tax return contains all relevant information.
- You affirm that all expenses or other deduction amounts are accurate and that you have all required supporting written records. In some cases, we will ask to review your documentation.
- You must be able to provide written records of all items included on your return if audited by either the IRS or state tax authority. We can provide guidance concerning what evidence is acceptable.
- Signatures. By signing below, you acknowledge that you have read, understand, and accept your obligations and responsibilities and that you understand our responsibilities in preparing your tax returns as explained above. For a joint return, only one taxpayer will sign.
- You are advised that you are responsible for reporting all foreign activities. You acknowledge by signing this document that you have an obligation to inform us of income from foreign sources, if you have signatory authority over foreign accounts or own foreign assets. The penalties for failure to comply with reporting requirements are severe.

Taxpayer Signature

Print Name

Date

Privacy Policy. The nature of our work requires us to collect certain nonpublic personal information about you. We collect financial and personal information from applications, worksheets, reporting statements, and other forms, as well as interviews and conversations with you. Under our policy, all information we obtain about you will be provided by you or obtained with your permission.

Our firm has procedures and policies in place to protect your confidential information. We restrict access to your confidential information to those within our firm who need to know in order to provide you with services. We will not disclose your personal information to any third party without your express written permission, except where required by law. We maintain physical, electronic, and procedural safeguards in compliance with federal regulations that protect your personal information from unauthorized access.

Taxpayer Signature

Print Name

Date